Ways you can

# Give to the CMAA



# CASH, CHECK, OR CREDIT CARD

Gifts of cash, typically payable by check, and credit card gifts are tax deductible and provide immediate funds to the CMAA. The easiest way to give is online at https://www.churchmusicassociation.org/donate/ To wire a donation directly to our bank account, use these details:

#### **Truist Bank**

Account Name: Church Music Association of America Account Type: Checking Routing Number: 051000020 Account Number: 1000028293743

You can also send a check to:

Church Music Association of America 322 Roy Foster Rd. McMinnville, TN 37110

#### **MATCHING GIFTS**

Many companies offer their employees the opportunity to double or, in some cases, triple their gifts to certain programs or organizations by matching them. Please check with your employer about its Matching Gift Program.

#### **GIFTS OF STOCK**

The CMAA has always tried to be good stewards of the gifts given to us. We encourage you to consider the advantages of giving stock to the Church Music Association of America. If you own appreciated stock, it is almost always better to contribute stock than cash. By giving appreciated stock to a charitable organization, you avoid paying capital gains tax on the increased value of the stock. Because you are giving to a charitable organization, your gift is deductible for the market value of the stock at the time it was given.

If you would like to support the CMAA's Annual Fund, please ask your financial advisor if this is a viable option for you.

If you plan to give securities to the organization, please notify our general manager at <u>gm@musicasacra.com</u> or phone 804-877-1721. If you prefer, you can complete this letter to us when you transfer stock to the CMAA.

The policy of the Church Music Association of America is to immediately sell all stock gifts and deposit the proceeds from the sale in the CMAA's bank account immediately.

A reminder: you can accelerate your tax deduction and, at the same time, help the CMAA significantly by giving stock before year-end. You will get to take credit for the gift against any tax liability for the current year.

## FORMS / PDFs

<u>Stock Gift Form – for Broker</u> (pdf) – to initiate a stock gift with your broker <u>Stock Gift Form – for the CMAA</u> (pdf) – to notify the CMAA of your Stock Gift

## TO GIVE STOCK TO THE CHURCH MUSIC ASSOCIATION OF AMERICA

- 1. Notify your broker to transfer a specified number of shares of stock to the CMAA's account at Charles Schwab. Complete the Stock Gift Form – for Broker (pdf) form to initiate a stock gift and send to your stock broker.
- 2. Complete the form Stock Gift Form for the CMAA (pdf) and return to us to notify us of your Stock Gift.

The win-win result of giving appreciated stock is:

- The Church Music Association of America receives a gift as good as cash that will be used for our work to promote Sacred Music in the Roman Catholic Liturgy.
- Donors receive a charitable tax deduction equal to the fair market value of the stock and avoid capital gains tax on the appreciated value of the stock.

#### **GIFTS IN KIND**

The CMAA welcomes donations, such as music bags, participant supplies, signage for our programs, rare books for sale at our events or online, etc. Gift value is determined by the donor through appraisal or a record of purchase. Please contact our General Manager, Janet Gorbitz, if you would like to make a gift in kind.

For more information about making a gift of any type, please contact Janet Gorbitz, General Manager, at gm@musicasacra.com.